



NETSTOCK helps Edco to clean up their Inventory

Customer: Edgar Edmondson (Pty) Ltd
Industry: Manufacturer, cleaning products
Location: Australia
ERP: SAP B1

Edco, (Edgar Edmondson (Pty) Ltd), a family-owned business established in 1941, provided much-needed wartime supplies of bandages, blankets, and parachute harnesses to the Australian armed forces. Over the decades, they have expanded their range to include all types of cleaning products from sponges to vacuums sourced from all over the globe. They continue to win acclaim throughout the industry as the range that provides the best in quality and value in the Australian market.

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Tim Edmondson, Managing Director

Challenge

Lack of inventory visibility resulted in stock-outs, excess and obsolete stock



Solution

Integrating their SAP B1 to NETSTOCK provided a 360-degree view of their inventory



Result

25% reduction in excess stock in 9 months



AUTOMATING INVENTORY PLANNING PROCESSES

Edco was managing its inventory by extracting static sales and stock data from their SAP B1 ERP and pulling this into a spreadsheet for further analysis. Once they had determined their forecast using bits of data and a lot of gut feel, they would enter their orders manually into their ERP. This process was taking an immense amount of time, and the more the business grew, the more complex the spreadsheets became. Besides the complexity issue, there was a considerable amount of person-hours required, and human error when inputting data was inevitable.

Edco’s SAP B1 Partner recommended NETSTOCK due to its tight integration into the SAP B1 ERP. “NETSTOCK not only draws the data directly from our ERP, but it also automates the order entry process and allows us to refresh the data to see the forecasted results of new orders,” explains Tim Edmondson, Managing Director.

“The strong link into our ERP and how the Min/Max levels adjust automatically while still giving us the ability to set overrides is really useful,” continues Tim.

Edco employees are now capable to run the company’s inventory planning without the Managing Director needing to prepare the spreadsheets first. This has been a considerable saving for Edco as it has freed up their management’s time so they can focus on running the business, instead of managing spreadsheets. “NETSTOCK has been unquestionably the best software implementation we’ve experienced. The process was well managed, and the results have been fantastic. We’ve saved over two days a month in labor, and can now actively manage our stock levels against known targets. From a financial perspective, we have so far seen a 25% reduction in stockholding”, concludes Tim.